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UNITEDSTATESDISTRICTCOURT  
NORTHERNDISTRICTOFCALIFORNIA  
SANFRANCISCODIVISION

CALIFORNIA PACIFIC BANK, a  
California banking corporation,

Plaintiff,

vs.

BANK OF AMERICA, N.A., and  
DOES 1-20, inclusive,

Defendants.

Case No.: C07-03330JCS

**JOINT STATUS REPORT**

Date: March 7, 2008  
Time: 1:30 a.m.  
Room: A, 15th Floor  
Judge: Joseph C. Spero

BANK OF AMERICA, N.A. and CALIFORNIA PACIFIC BANK, through  
undersigned counsel, and hereby submit the following Joint Status Report.

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**Summary of the Status of Florida Case No. 522007CA0 05147XXCICI**  
**(Bullard Electronics, LLC v. Bank of America, N.A., and California Pacific Bank )**

Parties :

The Court will recall that the parties to the Florida action are Bullard Electronics, LLC (plaintiff), Bank of America (defendant), California Pacific Bank (defendant), and NBG, LLC (counterdefendant).

Status of the Pleadings :

Service of process has been effectuated as to all parties, but California Pacific Bank has failed to answer any of the claims brought against it. Bank of America answered, and brought across-claim for declaratory relief against California Pacific Bank, and a counterclaim against Bullard Electronics, LLC and NBG, LLC.

The Bank has also entered an Order permitting Bullard Electronics, LLC to amend its Complaint. The Order was entered in December 2007. Bullard Electronics has not amended the complaint.

Status of the Injunction :

The June 4, 2007 injunction entered by Circuit Court Judge Mark I. Shames of the Sixth Judicial Circuit in and for Pinellas County, Florida is still in effect. The injunction prevents Bank of America from honoring a demand made for payment on the Letter of Credit, until further order of the Court.

Status of Discovery :

Bullard Electronics, LLC has served written discovery on Bank of America, which has been answered. Bank of America intends to notice the deposition of the corporate designee of California Pacific Bank in the very near future.

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1 CourtOrderedDates :

2 Notrialdateormediationdatehasbeenset.

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4 DATED:February29,2008

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18 DATED:February29,2008

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